

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2017

(Rs. in lacs)

S.No.	Particulars	Quarter ended			Nine months period ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from operations (refer note 4)	28198	25646	23674	98990	94093
2	Other income	277	925	1234	1524	1841
3	Total income (1+2)	28475	26571	24908	100514	95934
4	Expenses					
	a) Cost of materials consumed	13206	10021	10245	39585	37748
	b) Purchases of stock-in-trade	1086	841	759	2733	2199
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1481)	1097	(1166)	5150	2538
	d) Excise duty	-	-	2355	4644	9573
	e) Employee benefits expense	3350	3113	3027	9614	9115
	f) Finance costs	93	87	112	256	426
	g) Depreciation and amortisation expense	1002	1599	1009	3658	3039
	h) Other expenses	9270	8324	7413	25881	24004
	Total expenses	26526	25082	23754	91521	88642
5	Profit before exceptional items and tax (3-4)	1949	1489	1154	8993	7292
6	Exceptional items (refer note 5)	-	-	188	-	688
7	Profit before tax (5-6)	1949	1489	966	8993	6604
8	Tax expense					
	a) Current tax	1072	675	(132)	3640	1806
	b) Deferred tax	(551)	(129)	300	(705)	(13)
9	Profit for the period (7-8)	1428	943	798	6058	4811
10	Other comprehensive income (net of tax)					
	(i) Items that will not be reclassified to profit or loss	1	(101)	1	(100)	51
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	35	-	35	(17)
11	Total comprehensive income for the period (9+10)	1429	877	799	5993	4845
12	Paid-up Equity Share Capital (Face value Rs.10/- per share)	749	749	749	749	749
13	Basic and Diluted Earnings per share (Rs.) (Not Annualised)	19.14	12.64	10.69	81.18	64.47

Notes:

- The above results for the quarter and nine months period ended December 31, 2017 were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on January 24, 2018.
- The Board of Directors recommended an interim dividend of Rs.10/- Per Share (100%) on Equity Shares of Rs.10/- each on January 24, 2018 and have fixed February 6, 2018 as the record date to determine the eligible shareholders entitled to receive the dividend. The said dividend will be paid to all eligible share holders from February 9, 2018 onwards.
- The Company has adopted Indian accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016. The Company adopted Ind AS from April 01, 2017 and therefore, above unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India and accordingly the financial results for the quarter and nine months period ended December 31, 2016 have been restated as per Ind AS. Such restatements for the quarter and nine months period ended December 31, 2016 have not been subject to review or audit.
- According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the quarter ended December 31, 2016 was reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from July 1, 2017 which replaces Excise Duty and other input taxes. As per Ind AS 18, the revenue for the quarter ended December 31, 2017 is reported net of GST.
- Exceptional items for the quarter and nine months period ended December 31, 2016 represent the compensation paid under Voluntary Early Retirement Scheme during the said period.
- Depreciation for the quarter ended September 30, 2017 and nine months period ended December 31, 2017 includes accelerated depreciation aggregating to Rs. 560 lacs and Rs. 625 lacs, respectively, charged on certain plants and machineries of Fibre Cement Sheets business of roofing solutions segment whose balance useful life as re-estimated by the Management is Nil.

HIL Limited

L7 Floor, SLN Terminus, Sy. No. 133, Beside Botanical Gardens, Gachibowli, Hyderabad 500032, Telangana, India
 Ph: +91 40 30999000 Fax: +91 40 30999240 Customer Care: 1800 425 425 99 Email: info@hil.in Website: www.hil.in

CIN: L74999TG1955PLC000656



Cont.....

- 7 The Company has opted to avail the relaxation provided by SEBI with respect to the requirements for submission of Ind AS compliant financial results for the previous year ended March 31, 2017 and balance sheet as at March 31, 2017. Accordingly, the figures for the financial results for the previous year ended March 31, 2017 have not been presented. Further, the reserves (including revaluation reserve) as per balance sheet as at March 31, 2017, not being mandatory, have not been presented. The net profit reconciliation for the quarter and nine months period ended December 31, 2016 under the previously applicable Generally Accepted Accounting Principles ('previous GAAP') with the total comprehensive income as reported in these financial results under Ind AS are presented below:

Particulars	(Rs. in lacs)	
	Quarter ended 31.12.2016	Nine months period ended 31.12.2016
Net profit under Previous GAAP	806	4871
Add/(Less)		
Mark to market adjustment of forward contracts	11	13
Fair valuation impact of customer loyalty programme	(25)	(56)
Actuarial loss on defined benefit plans reclassified to other comprehensive income	-	(49)
Others	1	-
Deferred tax impact on above adjustments	5	32
Net profit as per Ind AS	798	4811
Other comprehensive income (net of tax)	1	34
Total comprehensive income under Ind AS	799	4845


- 8 Segment wise revenue, results, assets and liabilities

S.No.	Particulars	Quarter ended			Nine months period ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue (refer note 4) (Revenue / Income from Segments)					
(a)	Roofing Solutions	15956	15340	13974	65801	64554
(b)	Building Solutions	10504	8824	8406	28658	25036
(c)	Others	1798	1560	1348	4748	4721
	Total	28258	25724	23728	99207	94311
	Less: Inter Segment Revenue	60	78	54	217	218
	Revenue / Income from Operations	28198	25646	23674	98990	94093
2	Segment Results Profit before tax from segments					
(a)	Roofing Solutions	2207	1067	1051	9322	7727
(b)	Building Solutions	648	321	77	1254	358
(c)	Others	80	519	(73)	537	349
	Total	2935	1907	1055	11113	8434
	Less:					
	i) Interest	16	11	6	27	114
	ii) Other un-allocable expenditure net-off un-allocable income	970	407	83	2093	1716
	Total Profit before tax	1949	1489	966	8993	6604
3	Segment Assets					
(a)	Roofing Solutions	33777	33024	35944	33777	35944
(b)	Building Solutions	31457	31901	32633	31457	32633
(c)	Others	12622	9853	9783	12622	9783
(d)	Unallocated	19127	18854	9382	19127	9382
	Total Assets	96983	93632	87742	96983	87742
4	Segment Liabilities					
(a)	Roofing Solutions	18259	16092	15890	18259	15890
(b)	Building Solutions	8004	7225	6543	8004	6543
(c)	Others	1985	1629	1655	1985	1655
(d)	Unallocated	13281	14681	12988	13281	12988
	Total Liabilities	41529	39627	37076	41529	37076

Place : New Delhi
Date : January 24, 2018



By order of the Board


Dhirup Roy Choudhary
Managing Director & CEO
DIN : 07707322

HIL Limited

L7 Floor, SLN Terminus, Sy. No. 133, Beside Botanical Gardens, Gachibowli, Hyderabad 500032, Telangana, India
Ph: +91 40 30999000 Fax: +91 40 30999240 Customer Care: 1800 425 425 99 Email: info@hil.in Website: www.hil.in

CIN: L74999TG1955PLC000656